

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 27, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127953L3	
High Rate ¹	0.025%	
Allotted at High Price	27.10%	
Investment Rate ²	99.993681	
	0.025%	
Median Rate ³	0.015%	
Low Rate ⁴	0.000%	
Issue Date	June 30, 2011	
Maturity Date	September 29, 2011	
	Tendered	Accepted
Competitive	\$124,125,822,000	\$25,069,477,000
Noncompetitive	\$931,164,700	\$931,164,700
FIMA (Noncompetitive)	\$999,500,000	\$999,500,000
Subtotal⁵	\$126,056,486,700	\$27,000,141,700⁶
SOMA	\$0	\$0
Total	\$126,056,486,700	\$27,000,141,700
	Tendered	Accepted
Primary Dealer ⁷	\$100,380,000,000	\$16,262,450,000
Direct Bidder ⁸	\$16,344,222,000	\$2,073,097,000
Indirect Bidder ⁹	\$7,401,600,000	\$6,733,930,000
Total Competitive	\$124,125,822,000	\$25,069,477,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$126,056,486,700/\$27,000,141,700 = 4.67

⁶ Awards to combined Treasury Direct systems = \$673,367,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.